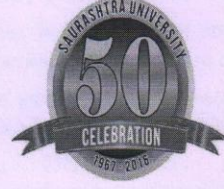




Accredited Grade'A' by
NAAC

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પરિપત્ર :-

- સંદર્ભ :- (૧) U.G.C. વિભાગના પત્રકમાંક નં. No.PLG/UGC/Misc/262/2016,
Dt.09-12-2016
(૨) U.G.C. New Delhi, ના પત્રકમાંક નં. D.O.No.F.1-1/2016/(SAR) IA,
Dt.31-10-2016
(૩) આ વિભાગની તા.૧૩-૧૨-૨૦૧૬ની નોંધમાં પ્રાપ્ત માન.કુલપતિશ્રીના આદેશ

આથી સૌરાષ્ટ્ર યુનિવર્સિટી સ્થિત તમામ અનુસ્નાતક ભવનોનાં અધ્યક્ષશ્રીઓ તથા સંલગ્ન સંસ્થાના નિયામકશ્રીઓ ને જણાવવામાં આવે છે કે U.G.C. New Delhi ના સંદર્ભ (૨)ના પત્રમાં જણાવેલ Guidelines / Instructions to be followed on creation of Reserve / Corpus Funds અંગેના નિતિ નિયમોનો અમલ કરવાનો રહેશે.

બિડાણ :- સંદર્ભ (૨) નો પત્ર


કુલસચિવ

ક્રમાંક/પીજીટીઆર/પીએચ.ડી./૨/૬૦૯/૨૦૧૬
સૌરાષ્ટ્ર યુનિવર્સિટી કાર્યાલય
યુનિવર્સિટી કેમ્પસ,
યુનિવર્સિટી રોડ,
રાજકોટ તા.૨૨/૧૨/૨૦૧૬

પ્રતિ,

- (૧) યુનિવર્સિટી સ્થિત ભવનના અધ્યક્ષશ્રીઓ તરફ....
(૨) યુનિવર્સિટી સંલગ્ન માન્ય સંસ્થાના નિયામકશ્રીઓ તરફ.... } વેબ સાઈટ મારફત

નકલ સાદર રવાના:-

માન. કુલપતિશ્રીના / કુલસચિવશ્રીના અંગત સચિવશ્રી

નકલ રવાના:-

- (૧) ઓડિટ વિભાગ
(૨) હિસાબ વિભાગ
(૩) નિયામકશ્રી, કોમ્પ્યુટર સેન્ટર, (વેબસાઈટ ઉપર " Guidelines / Instructions to be followed on Creation of Reserve / Corpus Funds " શિર્ષક અંતર્ગત પ્રસિધ્ધ કરવા માટે)



प्रो. डॉ. जसपाल एस. सन्धू
सचिव

Prof. Dr. Jaspal S. Sandhu
MBBS, MS (Ortho), DSM, FAIS, FASM, FAFSM, FFIMS, FAMS
Secretary



सत्यमेव जयते

विश्वविद्यालय अनुदान आयोग
University Grants Commission

(मानव संसाधन विकास मंत्रालय, भारत सरकार)
(Ministry of Human Resource Development, Govt. of India)

बहादुरशाह ज़फ़र मार्ग, नई दिल्ली-110002
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सौराष्ट्र विश्वविद्यालय
अनुदान विभाग अने संबन्धित विभाग
10 DEC 2016
To P.D. 6579

D.O.No.F.1-1/2016(SAR) IA

31st October, 2016

Dear Sir/Madam,

Kindly find enclosed an Office Memorandum No.F.1(30)-B(AC)/2004, dated 7th January, 2005 issued by Ministry of Finance regarding guidelines/instructions to be followed on creation of Reserve/Corpus funds.

You are requested to kindly ensure that these guidelines/instructions on creation of Reserves/Corpus funds may be followed in your esteemed university and also in the affiliated colleges. You are also requested to send the complete details of reserves/corpus funds created by your esteemed University and in the affiliated colleges/Inter University Centers (IUCs)/Media Centres.

Further, as regards pending CAG audit paras are concerned, the same may be settled and compliance report may be submitted to the UGC.

With regards,

Yours sincerely,

(Jaspal S. Sandhu)

Encl: as above.

**The Vice-Chancellor
Saurashtra University,
Rajkot- 360 005
Gujarat**

SAURASHTRA UNIVERSITY
RAJKOT - 360 005.
INWARD NO. *6579*
05 DEC 2016
U.G.C. / *6579* / SECTION



No.F.1(30)-B(AC)/2004
Ministry of Finance
Department of Economic Affairs
(Budget Division)

New Delhi.
7th January, 2005.

OFFICE MEMORANDUM

Subject: Guidelines/instructions to be followed on creation of Reserve/Corpus funds.

Government has been considering the issue regarding creation and maintenance of Reserve/Corpus Funds in Government Account for some time. Ideally, 'reserve funds' are created when Government has surplus funds to spare on specific objects of expenditure. However, as Government is resorting to deficit financing, creation of funds out of its revenue stream or through borrowing is considered not appropriate. Funds created out of borrowings also add to fiscal deficit and become a liability of the Government.

2. With the annual targets set out in Fiscal Responsibility and Budget Management Rules, 2004 framed in exercise of the powers conferred by section 8 of Fiscal Responsibility and Budget Management Act, 2003 for reduction of revenue deficit by an amount equivalent to 0.5 per cent or more of the GDP at the end of each financial year, beginning with the financial year 2004-05 in order to eliminate the revenue deficit by 31st March, 2009, it has been decided to bring out the under-mentioned guidelines/instructions to be followed by all Ministries/Departments:

- (i) Proposals for creation of funds either out of revenue stream or out of Government borrowing will, henceforth, not be allowed;
- (ii) If the existing funds have been created out of revenue stream, the same will be maintained in the Public Account to ensure fiscal transparency and Parliamentary control;
- (iii) Transfers to and from the fund will be on need basis and decided as a part of the budgetary process;
- (iv) Funds of regulatory bodies may also be maintained in the Public Account but operated in such a manner as will protect their independent status;
- (v) All existing funds, whether in the Public Account or outside, may be reviewed by the administrative Ministry/Department concerned and a specific decision taken in each case to either continue or wind up the fund. FAs are requested to furnish a report in this regard. This exercise may be completed within a period of three months.
- (vi) Interest on the corpus, where applicable, will be fixed on a uniform basis by this Ministry and notified annually along with other administered interest rates.

3. This issues with the approval of Secretary (Expenditure).


(P.R. Das)
Additional Budget Officer
2309 2649

To
All FAs of Ministries/Departments
All CCAs/CAs of Ministries/Departments